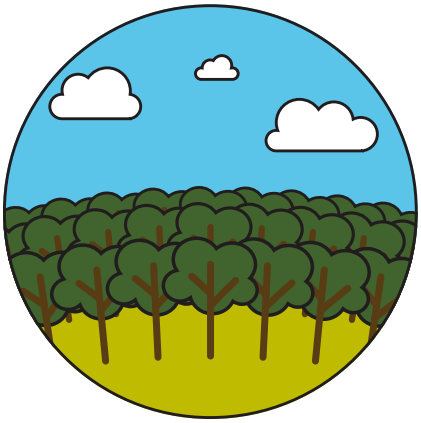
YUM! BRANDS GLOBAL FOREST STEWARDSHIP POLICY

Yum! Brands is committed to eliminating deforestation in our global supply chains. Our commitments to deforestation have grown over time and are focused around four primary supply chains: **Palm, Paper, Beef and Soy**. Achieving success in eliminating deforestation will require us to work with our suppliers on the critical components outlined in this policy.

NO DEFORESTATION, NO PEAT AND NO EXPLOITATION (NDPE)

- No development on High Conservation Value (HCV) landscape or High Carbon Stock (HCS) forests.
- No development on peatlands, regardless of depth, and use of best management practices for existing plantations on peat.
- Compliance with country laws and regulations and our Yum! Brands Supplier Code of Conduct.
- Prevention and resolution of social and/or land conflicts consistent with the principle of free prior and informed consent.



The New York Declaration on Forests (NYDF) serves as a central component of our forest policy and sets goals across several important areas including deforestation and sustainable development, as well as indigenous peoples and local communities. The NYDF establishes commitments to end natural forest loss by 2030 and eliminating deforestation from the supply chains of major agriculture commodities by 2020.

TIME-BOUND GOALS

Within our four primary supply chains, palm oil has a initial time-bound goal of 2018, while paper packaging, beef and soy all align with the time-bound NYDF goals of 2020.

COMPREHENSIVE SCOPE

Other key elements of our efforts to address deforestation are outlined in our:

- Supplier Code of Conduct
- Human Rights and Key Supply Chain Commitments
- Human Rights and Labor Policy
- Paper-based Packaging Sourcing Policy
- Palm Oil Policy

PROGRESS REPORTS

Transparency demonstrating our progress is important and includes annual reporting in the Yum! Brands Global Citizenship and Sustainability Report, as well as to CDP Forests. As part of our ongoing commitment to transparency, Yum!'s crude palm oil (CPO) mill list can be found here.