



NEWS



Steve Schmitt

Vice President, Investor Relations & Corporate Strategy

YUM! BRANDS TO PRESENT AT THE BANK OF AMERICA MERRILL LYNCH 2015 CONSUMER & RETAIL CONFERENCE AND THE UBS GLOBAL CONSUMER CONFERENCE

LOUISVILLE, KY – February 24, 2015 – Yum! Brands, Inc. (NYSE: YUM) today announced the Company will present at the Bank of America Merrill Lynch 2015 Consumer & Retail Conference on Tuesday, March 3rd, 2015 in New York, NY at approximately 10:30 a.m. ET. The next day, Yum! Brands, Inc. will present at the UBS Global Consumer Conference on Wednesday, March 4th, 2015 in Boston, MA at approximately 8:00 a.m. ET.

The events will be webcast live and can be accessed through the investor relations section of the Yum! Brands website at <http://www.yum.com/investors>. The webcasts will be archived and available online for a 30-day period following the presentation. Additional financial data has been updated through 2014 and will be available on our website on February 26, 2015.

Yum! Brands, Inc., based in Louisville, Kentucky, has over 41,000 restaurants in more than 125 countries and territories. Yum! is ranked #216 on the Fortune 500 List with revenues of over \$13 billion. In 2014 Yum! was named among the top 100 Corporate Citizens by Corporate Responsibility Magazine and one of the Aon Hewitt Top Companies for Leaders in North America. The Company's restaurant brands - KFC, Pizza Hut and Taco Bell - are the global leaders of the chicken, pizza and Mexican-style food categories. Outside the United States, the Yum! Brands system opens over five new restaurants per day on average, making it a leader in international retail development.

Analysts are invited to contact:

Steve Schmitt, Vice President Investor Relations & Corporate Strategy, at 888/298-6986
Elizabeth Grenfell, Director Investor Relations, at 888/298-6986

Members of the media are invited to contact:

Virginia Ferguson, Director Public Relations, at 502/874-8200