

**Yum! Brands**  
 Restaurant Units Activity Summary  
 YTD Actual for the period of Q3 2016

	Franchisees	Licenseses	Total Franchise &License	Unconsolidated Affiliates	Company	Total
<b>Total YUMI BRANDS, INC.</b>						
Beginning of Year	30,930	2,039	32,969	796	8,927	42,692
New Builds	757	22	779	27	337	1,143
Acquisitions	(1)	0	(1)	0	1	0
Refranchising	257	(1)	256	(6)	(250)	0
Closures	(504)	(103)	(607)	(5)	(141)	(753)
Other	4	0	4	0	(1)	3
<b>End of Period</b>	<b>31,443</b>	<b>1,957</b>	<b>33,400</b>	<b>812</b>	<b>8,873</b>	<b>43,085</b>
<b>% of Total</b>	<b>73%</b>	<b>4%</b>	<b>77%</b>	<b>2%</b>	<b>21%</b>	<b>100%</b>
<b>Total CHINA DIVISION</b>						
Beginning of Year	612	0	612	796	5,768	7,176
New Builds	23	0	23	27	223	273
Acquisitions	0	0	0	0	0	0
Refranchising	61	0	61	(6)	(55)	0
Closures	(25)	0	(25)	(5)	(89)	(119)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>671</b>	<b>0</b>	<b>671</b>	<b>812</b>	<b>5,847</b>	<b>7,330</b>
<b>% of Total</b>	<b>9%</b>	<b>0%</b>	<b>9%</b>	<b>11%</b>	<b>80%</b>	<b>100%</b>
<b>Total KFC DIVISION (1)</b>						
Beginning of Year	13,369	80	13,449	0	1,500	14,949
New Builds	293	2	295	0	59	354
Acquisitions	0	0	0	0	0	0
Refranchising	43	0	43	0	(43)	0
Closures	(198)	(6)	(204)	0	(26)	(230)
Other	(5)	(2)	(7)	0	(1)	(8)
<b>End of Period</b>	<b>13,502</b>	<b>74</b>	<b>13,576</b>	<b>0</b>	<b>1,489</b>	<b>15,065</b>
<b>% of Total</b>	<b>90%</b>	<b>0%</b>	<b>90%</b>	<b>0%</b>	<b>10%</b>	<b>100%</b>
<b>Total PIZZA HUT DIVISION (1)</b>						
Beginning of Year	11,856	1,545	13,401	0	759	14,160
New Builds	307	13	320	0	36	356
Acquisitions	0	0	0	0	0	0
Refranchising	135	0	135	0	(135)	0
Closures	(249)	(67)	(316)	0	(24)	(340)
Other	0	3	3	0	0	3
<b>End of Period</b>	<b>12,049</b>	<b>1,494</b>	<b>13,543</b>	<b>0</b>	<b>636</b>	<b>14,179</b>
<b>% of Total</b>	<b>85%</b>	<b>11%</b>	<b>96%</b>	<b>0%</b>	<b>4%</b>	<b>100%</b>
<b>Total TACO BELL DIVISION (1)</b>						
Beginning of Year	5,093	414	5,507	0	900	6,407
New Builds	134	7	141	0	19	160
Acquisitions	(1)	0	(1)	0	1	0
Refranchising	17	0	17	0	(17)	0
Closures	(31)	(31)	(62)	0	(2)	(64)
Other	9	(1)	8	0	0	8
<b>End of Period</b>	<b>5,221</b>	<b>389</b>	<b>5,610</b>	<b>0</b>	<b>901</b>	<b>6,511</b>
<b>% of Total</b>	<b>80%</b>	<b>6%</b>	<b>86%</b>	<b>0%</b>	<b>14%</b>	<b>100%</b>

(1) Effective January 2016, the Company's India Division integrated its restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Beginning-of-year store counts have been restated to include brand units previously included in the India Division.

**Yum! Brands**  
 Restaurant Units Activity Summary  
 Units by Concept  
 YTD Actual for the period of Q3 2016

	Franchisees	Licensees	Total Franchise &License	Unconsolidated Affiliates	Company	Total
<b>KFC</b>						
Beginning of Year	13,755	80	13,835	796	5,321	19,952
New Builds	299	2	301	27	170	498
Acquisitions	0	0	0	0	0	0
Refranchising	96	0	96	(6)	(90)	0
Closures	(200)	(6)	(206)	(5)	(79)	(290)
Other	(5)	(2)	(7)	0	(1)	(8)
<b>End of Period</b>	<b>13,945</b>	<b>74</b>	<b>14,019</b>	<b>812</b>	<b>5,321</b>	<b>20,152</b>
<b>% of Total</b>	<b>69%</b>	<b>0%</b>	<b>70%</b>	<b>4%</b>	<b>26%</b>	<b>100%</b>
<b>Pizza Hut</b>						
Beginning of Year	11,872	1,545	13,417	0	2,646	16,063
New Builds	309	13	322	0	148	470
Acquisitions	0	0	0	0	0	0
Refranchising	138	(1)	137	0	(137)	0
Closures	(250)	(66)	(316)	0	(48)	(364)
Other	0	3	3	0	0	3
<b>End of Period</b>	<b>12,069</b>	<b>1,494</b>	<b>13,563</b>	<b>0</b>	<b>2,609</b>	<b>16,172</b>
<b>% of Total</b>	<b>75%</b>	<b>9%</b>	<b>84%</b>	<b>0%</b>	<b>16%</b>	<b>100%</b>
<b>Taco Bell</b>						
Beginning of Year	5,093	414	5,507	0	900	6,407
New Builds	134	7	141	0	19	160
Acquisitions	(1)	0	(1)	0	1	0
Refranchising	17	0	17	0	(17)	0
Closures	(31)	(31)	(62)	0	(2)	(64)
Other	9	(1)	8	0	0	8
<b>End of Period</b>	<b>5,221</b>	<b>389</b>	<b>5,610</b>	<b>0</b>	<b>901</b>	<b>6,511</b>
<b>% of Total</b>	<b>80%</b>	<b>6%</b>	<b>86%</b>	<b>0%</b>	<b>14%</b>	<b>100%</b>
<b>Little Sheep</b>						
Beginning of Year	210	0	210	0	45	255
New Builds	15	0	15	0	0	15
Acquisitions	0	0	0	0	0	0
Refranchising	6	0	6	0	(6)	0
Closures	(23)	0	(23)	0	(11)	(34)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>0</b>	<b>28</b>	<b>236</b>
<b>% of Total</b>	<b>88%</b>	<b>0%</b>	<b>88%</b>	<b>0%</b>	<b>12%</b>	<b>100%</b>
<b>East Dawning</b>						
Beginning of Year	0	0	0	0	15	15
New Builds	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Refranchising	0	0	0	0	0	0
Closures	0	0	0	0	(1)	(1)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>14</b>
<b>% of Total</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>100%</b>	<b>100%</b>
<b>Total YUM! BRANDS, INC.</b>						
Beginning of Year	30,930	2,039	32,969	796	8,927	42,692
New Builds	757	22	779	27	337	1,143
Acquisitions	(1)	0	(1)	0	1	0
Refranchising	257	(1)	256	(6)	(250)	0
Closures	(504)	(103)	(607)	(5)	(141)	(753)
Other	4	0	4	0	(1)	3
<b>End of Period</b>	<b>31,443</b>	<b>1,957</b>	<b>33,400</b>	<b>812</b>	<b>8,873</b>	<b>43,085</b>
<b>% of Total</b>	<b>73%</b>	<b>4%</b>	<b>77%</b>	<b>2%</b>	<b>21%</b>	<b>100%</b>

**Yum! Brands**  
Restaurant Units Activity Summary  
China Division  
YTD Actual for the period of Q3 2016

	Franchisees	Licensees	Total Franchise & License	Unconsolidated Affiliates	Company	Total
<b>KFC</b>						
Beginning of Year	386	0	386	796	3,821	5,003
New Builds	6	0	6	27	111	144
Acquisitions	0	0	0	0	0	0
Refranchising	53	0	53	(6)	(47)	0
Closures	(2)	0	(2)	(5)	(53)	(60)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>443</b>	<b>0</b>	<b>443</b>	<b>812</b>	<b>3,832</b>	<b>5,087</b>
<b>% of Total</b>	<b>9%</b>	<b>0%</b>	<b>9%</b>	<b>16%</b>	<b>75%</b>	<b>100%</b>
<b>Pizza Hut</b>						
Beginning of Year	16	0	16	0	1,887	1,903
New Builds	2	0	2	0	112	114
Acquisitions	0	0	0	0	0	0
Refranchising	2	0	2	0	(2)	0
Closures	0	0	0	0	(24)	(24)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>20</b>	<b>0</b>	<b>20</b>	<b>0</b>	<b>1,973</b>	<b>1,993</b>
<b>% of Total</b>	<b>1%</b>	<b>0%</b>	<b>1%</b>	<b>0%</b>	<b>99%</b>	<b>100%</b>
<b>Little Sheep</b>						
Beginning of Year	210	0	210	0	45	255
New Builds	15	0	15	0	0	15
Acquisitions	0	0	0	0	0	0
Refranchising	6	0	6	0	(6)	0
Closures	(23)	0	(23)	0	(11)	(34)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>208</b>	<b>0</b>	<b>208</b>	<b>0</b>	<b>28</b>	<b>236</b>
<b>% of Total</b>	<b>88%</b>	<b>0%</b>	<b>88%</b>	<b>0%</b>	<b>12%</b>	<b>100%</b>
<b>East Dawning</b>						
Beginning of Year	0	0	0	0	15	15
New Builds	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Refranchising	0	0	0	0	0	0
Closures	0	0	0	0	(1)	(1)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>14</b>
<b>% of Total</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>100%</b>	<b>100%</b>
<b>Total China Division</b>						
Beginning of Year	612	0	612	796	5,768	7,176
New Builds	23	0	23	27	223	273
Acquisitions	0	0	0	0	0	0
Refranchising	61	0	61	(6)	(55)	0
Closures	(25)	0	(25)	(5)	(89)	(119)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>671</b>	<b>0</b>	<b>671</b>	<b>812</b>	<b>5,847</b>	<b>7,330</b>
<b>% of Total</b>	<b>9%</b>	<b>0%</b>	<b>9%</b>	<b>11%</b>	<b>80%</b>	<b>100%</b>

**Yum! Brands**  
Restaurant Units Activity Summary  
KFC Division  
YTD Actual for the period of Q3 2016

	Franchisees	Licensees	Total Franchise &License	Unconsolidated Affiliates	Company	Total
<b>Total U.S.</b>						
Beginning of Year	4,012	52	4,064	0	206	4,270
New Builds	3	2	5	0	0	5
Acquisitions	0	0	0	0	0	0
Refranchising	4	0	4	0	(4)	0
Closures	(56)	(6)	(62)	0	0	(62)
Other	(6)	(2)	(8)	0	0	(8)
<b>End of Period</b>	<b>3,957</b>	<b>46</b>	<b>4,003</b>	<b>0</b>	<b>202</b>	<b>4,205</b>
<b>% of Total</b>	<b>94%</b>	<b>1%</b>	<b>95%</b>	<b>0%</b>	<b>5%</b>	<b>100%</b>
<b>Total International (1)</b>						
Beginning of Year	9,357	28	9,385	0	1,294	10,679
New Builds	290	0	290	0	59	349
Acquisitions	0	0	0	0	0	0
Refranchising	39	0	39	0	(39)	0
Closures	(142)	0	(142)	0	(26)	(168)
Other	1	0	1	0	(1)	0
<b>End of Period</b>	<b>9,545</b>	<b>28</b>	<b>9,573</b>	<b>0</b>	<b>1,287</b>	<b>10,860</b>
<b>% of Total</b>	<b>88%</b>	<b>0%</b>	<b>88%</b>	<b>0%</b>	<b>12%</b>	<b>100%</b>
<b>Total KFC Division</b>						
Beginning of Year	13,369	80	13,449	0	1,500	14,949
New Builds	293	2	295	0	59	354
Acquisitions	0	0	0	0	0	0
Refranchising	43	0	43	0	(43)	0
Closures	(198)	(6)	(204)	0	(26)	(230)
Other	(5)	(2)	(7)	0	(1)	(8)
<b>End of Period</b>	<b>13,502</b>	<b>74</b>	<b>13,576</b>	<b>0</b>	<b>1,489</b>	<b>15,065</b>
<b>% of Total</b>	<b>90%</b>	<b>0%</b>	<b>90%</b>	<b>0%</b>	<b>10%</b>	<b>100%</b>

(1) Effective January 2016, the Company's India Division integrated its restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Beginning-of-year store counts have been restated to include KFC brand units previously included in the India Division in KFC International.

**Yum! Brands**  
Restaurant Units Activity Summary  
Pizza Hut Division  
YTD Actual for the period of Q3 2016

	Franchisees	Licensees	Total Franchise & License	Unconsolidated Affiliates	Company	Total
<b>Total U.S.</b>						
Beginning of Year	5,823	1,488	7,311	0	511	7,822
New Builds	77	8	85	0	19	104
Acquisitions	0	0	0	0	0	0
Refranchising	117	0	117	0	(117)	0
Closures	(115)	(62)	(177)	0	(14)	(191)
Other	0	1	1	0	0	1
<b>End of Period</b>	<b>5,902</b>	<b>1,435</b>	<b>7,337</b>	<b>0</b>	<b>399</b>	<b>7,736</b>
<b>% of Total</b>	<b>76%</b>	<b>19%</b>	<b>95%</b>	<b>0%</b>	<b>5%</b>	<b>100%</b>
<b>Total International (1)</b>						
Beginning of Year	6,033	57	6,090	0	248	6,338
New Builds	230	5	235	0	17	252
Acquisitions	0	0	0	0	0	0
Refranchising	18	0	18	0	(18)	0
Closures	(134)	(5)	(139)	0	(10)	(149)
Other	0	2	2	0	0	2
<b>End of Period</b>	<b>6,147</b>	<b>59</b>	<b>6,206</b>	<b>0</b>	<b>237</b>	<b>6,443</b>
<b>% of Total</b>	<b>95%</b>	<b>1%</b>	<b>96%</b>	<b>0%</b>	<b>4%</b>	<b>100%</b>
<b>Total Pizza Hut Division</b>						
Beginning of Year	11,856	1,545	13,401	0	759	14,160
New Builds	307	13	320	0	36	356
Acquisitions	0	0	0	0	0	0
Refranchising	135	0	135	0	(135)	0
Closures	(249)	(67)	(316)	0	(24)	(340)
Other	0	3	3	0	0	3
<b>End of Period</b>	<b>12,049</b>	<b>1,494</b>	<b>13,543</b>	<b>0</b>	<b>636</b>	<b>14,179</b>
<b>% of Total</b>	<b>85%</b>	<b>11%</b>	<b>96%</b>	<b>0%</b>	<b>4%</b>	<b>100%</b>

(1) Effective January 2016, the Company's India Division integrated its restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Beginning-of-year store counts have been restated to include Pizza Hut brand units previously included in the India Division in Pizza Hut International.

**Yum! Brands**  
Restaurant Units Activity Summary  
Taco Bell Division  
YTD Actual for the period of Q3 2016

	Franchisees	Licensees	Total Franchise & License	Unconsolidated Affiliates	Company	Total
<b>Total U.S.</b>						
Beginning of Year	4,850	377	5,227	0	894	6,121
New Builds	112	7	119	0	19	138
Acquisitions	(1)	0	(1)	0	1	0
Refranchising	17	0	17	0	(17)	0
Closures	(21)	(31)	(52)	0	(2)	(54)
Other	9	(1)	8	0	0	8
<b>End of Period</b>	<b>4,966</b>	<b>352</b>	<b>5,318</b>	<b>0</b>	<b>895</b>	<b>6,213</b>
<b>% of Total</b>	<b>80%</b>	<b>6%</b>	<b>86%</b>	<b>0%</b>	<b>14%</b>	<b>100%</b>
<b>Total International (1)</b>						
Beginning of Year	243	37	280	0	6	286
New Builds	22	0	22	0	0	22
Acquisitions	0	0	0	0	0	0
Refranchising	0	0	0	0	0	0
Closures	(10)	0	(10)	0	0	(10)
Other	0	0	0	0	0	0
<b>End of Period</b>	<b>255</b>	<b>37</b>	<b>292</b>	<b>0</b>	<b>6</b>	<b>298</b>
<b>% of Total</b>	<b>86%</b>	<b>12%</b>	<b>98%</b>	<b>0%</b>	<b>2%</b>	<b>100%</b>
<b>Total Taco Bell Division</b>						
Beginning of Year	5,093	414	5,507	0	900	6,407
New Builds	134	7	141	0	19	160
Acquisitions	(1)	0	(1)	0	1	0
Refranchising	17	0	17	0	(17)	0
Closures	(31)	(31)	(62)	0	(2)	(64)
Other	9	(1)	8	0	0	8
<b>End of Period</b>	<b>5,221</b>	<b>389</b>	<b>5,610</b>	<b>0</b>	<b>901</b>	<b>6,511</b>
<b>% of Total</b>	<b>80%</b>	<b>6%</b>	<b>86%</b>	<b>0%</b>	<b>14%</b>	<b>100%</b>

(1) Effective January 2016, the Company's India Division integrated its restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Beginning-of-year store counts have been restated to include Taco Bell brand units previously included in the India Division in Taco Bell International.

## DEFINITIONS OF KEY MARKETS

**China Division** includes solely the results of our mainland China business.

### **KFC, Pizza Hut and Taco Bell Divisions**

The following list of definitions provides the significant KFC, Pizza Hut and Taco Bell Division countries and territories with at least 25 restaurants that are included in key markets that generally follow Yum! business management units for internal reporting purposes. For a complete list of countries and territories please see our detailed store count information available on our website.

#### **Emerging**

**Asia (exChina Division)** includes Brunei, Indonesia, Malaysia, Philippines and Vietnam.

**Africa** includes Mauritius, Nigeria and South Africa.

**Continental Europe** includes Hungary, Poland and Romania.

**India** includes India, Bangladesh and Sri Lanka.

**Latin America** includes Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Jamaica, Mexico, Panama, Peru, Trinidad and Venezuela.

**Middle East/North Africa** includes Bahrain, Egypt, Jordan, Kuwait, Lebanon, Morocco, Oman, Pakistan, Qatar, Saudi Arabia and United Arab Emirates.

**Russia** includes Russia and Kazakhstan.

**Thailand**

**Turkey**

#### **Developed**

**Asia (exChina Division)** includes Hong Kong, Japan, Korea, Singapore and Taiwan.

**Australia** includes Australia and New Zealand.

**Continental Europe** includes Belgium, Cyprus, Czech Republic, France, Germany, Israel, Netherlands, Portugal and Spain.

**Latin America** includes Puerto Rico

**UK** includes Great Britain and Ireland.

**U.S.** includes the continental United States, Alaska and Hawaii.

**Canada**

## **2016 THIRD-QUARTER DEFINITIONS**

**Emerging Markets** include countries that meet the International Monetary Fund (IMF) guidelines for “Emerging” or “Developing” economies.

**Ex F/X** represents the percentage change excluding the impact of foreign currency translation. These amounts are calculated by translating current-year results at prior-year average exchange rates. We believe elimination of the foreign currency translation impact provides better year-to-year comparability without the distortion of foreign currency fluctuations.

**Franchise Restaurants** include franchise and licensed restaurants and exclude unconsolidated affiliates (joint ventures).

**Franchisee Sales** represent combined estimated sales of franchise, unconsolidated affiliate and license restaurants. Franchisee sales, which are not included in the company sales we present on our Consolidated Statements of Income, generate franchise and license fees (typically at a rate of 4% to 6% of sales) that are included in the company’s revenues.

**Free Cash Flow** represents net cash provided by operating activities and other sources of cash, such as refranchising, employee stock-option proceeds, sales of PP&E and other, less net cash used in investing activities.

**New-Restaurant Openings** include company-owned, franchise, unconsolidated affiliate, and license restaurants.

**Operating Margin** is defined as Operating Profit divided by Total Revenue.

**System Restaurants** include company-owned, franchise, unconsolidated affiliate and license restaurants.

**System-Sales Growth** includes the results of all restaurants regardless of ownership, including company-owned, franchise, unconsolidated affiliate and license restaurants that operate our concepts, except for non-company-owned restaurants for which we do not receive a sales-based royalty. Sales of franchise, unconsolidated affiliate and license restaurants generate franchise and license fees for the company (typically at a rate of 4% to 6% of sales). Franchise, unconsolidated affiliate and license restaurant sales are not included in company sales on the Consolidated Statements of Income; however, the franchise and license fees are included in the company’s revenues. We believe system sales growth is useful to investors as a significant indicator of the overall strength of our business as it incorporates all of our revenue drivers, company and franchise same-store sales as well as net unit development.

**Same-Store-Sales Growth** includes the estimated growth in sales of all restaurants that have been open and in the YUM system one year or more.