



YUM! Brands, Inc.
Historical Financial Summary
First Quarter, 2017



YUM! Brands, Inc.
Consolidated Statements of Income
(in millions, except per share amounts)

	2017	2016				2015	
	Q1 (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	YTD (unaudited)	FY (unaudited)
Revenues							
Company sales	\$ 902	\$ 953	\$ 1,006	\$ 992	\$ 1,238	\$ 4,189	\$ 4,336
Franchise and license fees and income	515	490	503	526	648	2,167	2,082
Total revenues	1,417	1,443	1,509	1,518	1,886	6,356	6,418
Costs and Expenses, Net							
Company restaurants							
Food and paper	276	287	307	303	370	1,267	1,340
Payroll and employee benefits	244	257	263	260	326	1,106	1,125
Occupancy and other operating expenses	238	261	269	268	318	1,116	1,162
Company restaurant expenses	758	805	839	831	1,014	3,489	3,627
General and administrative expenses	237	243	254	270	362	1,129	1,058
Franchise and license expenses	46	51	54	40	56	201	240
Closures and impairment (income) expenses	1	2	7	1	5	15	16
Refranchising (gain) loss	(111)	-	(54)	(21)	(88)	(163)	23
Other (income) expense	2	(7)	(6)	(1)	17	3	20
Total costs and expenses, net	933	1,094	1,094	1,120	1,366	4,674	4,984
Operating Profit	484	349	415	398	520	1,682	1,434
Other pension (income) expense	28	(1)	-	(1)	34	32	40
Interest expense, net	109	42	51	98	114	305	141
Income from Continuing Operations before income taxes	347	308	364	301	372	1,345	1,253
Income tax provision	67	82	98	83	64	327	327
Income from continuing operations	280	226	266	218	308	1,018	926
Income from discontinued operations, net of tax	-	138	70	422	(5)	625	357
Net Income - YUM! Brands, Inc.	\$ 280	\$ 364	\$ 336	\$ 640	\$ 303	\$ 1,643	\$ 1,283
Basic EPS Data - Continuing Operations							
Reported EPS	\$ 0.78	\$ 0.55	\$ 0.65	\$ 0.56	\$ 0.84	\$ 2.58	\$ 2.13
Weighted average shares used in computation	357	415	408	388	366	394	435
Basic EPS Data - Discontinued Operations							
Reported EPS	N/A	\$ 0.33	\$ 0.17	\$ 1.09	\$ (0.01)	\$ 1.59	\$ 0.82
Weighted average shares used in computation	N/A	415	408	388	366	394	435
Diluted EPS Data - Continuing Operations							
Reported EPS	\$ 0.77	\$ 0.54	\$ 0.64	\$ 0.55	\$ 0.83	\$ 2.54	\$ 2.09
Weighted average shares used in computation	364	421	415	395	372	400	443
Diluted EPS Data - Discontinued Operations							
Reported EPS	N/A	\$ 0.33	\$ 0.17	\$ 1.07	\$ (0.01)	\$ 1.56	\$ 0.81
Weighted average shares used in computation	N/A	421	415	395	372	400	443
Company sales	\$ 902	\$ 953	\$ 1,006	\$ 992	\$ 1,238	\$ 4,189	\$ 4,336
Franchisee sales	9,867	9,452	9,549	10,018	11,714	40,733	39,393
Worldwide System Same Store Sales Growth	2%	2%	1%	1%	1%	1%	2%

Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Unless otherwise noted, 2016 results include a 53rd week.

Note 3: Effective January 2017, we removed the reporting lags from our international subsidiary fiscal calendars. To accommodate these changes, Yum! Brands now reports on a monthly calendar basis though certain subsidiaries, including our U.S. subsidiaries, continue to be included in our consolidated results on a periodic basis with 3, 3, 3 & 4 periods in each quarter, respectively. Prior year figures in this earnings release have been restated to present comparable results. An 8-K was filed on April 13, 2017 with restated quarterly 2016 results.

Note 4: In March 2017, the Financial Accounting Standards Board ("FASB") issued guidance on the presentation of net periodic pension cost and net periodic postretirement benefit cost. The standard requires that an employer report the service cost component in the same line item or items as other compensation costs arising from services rendered by the pertinent employees during the period. The other components of net benefit cost are required to be presented in the income statement separately from the service cost component and outside a subtotal of income from operations. We early adopted the standard beginning with the quarter ended March 31, 2017 on a retrospective basis and have reported the other components of net benefit costs within Other pension (income) expense.

YUM! Brands, Inc.
KFC Division Operating Results
(in millions)

	2017	2016					2015
	Q1 (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	YTD (unaudited)	FY (unaudited)
Revenues							
Company sales	\$ 475	\$ 493	\$ 528	\$ 520	\$ 615	\$ 2,156	\$ 2,191
Franchise and license fees and income	257	243	251	267	308	1,069	1,031
Total revenues	732	736	779	787	923	3,225	3,222
Costs and Expenses, Net							
Company restaurants							
Food and paper	163	167	181	178	207	733	751
Payroll and employee benefits	115	118	124	120	145	507	511
Occupancy and other operating expenses	132	142	146	144	167	599	622
Company restaurant expenses	410	427	451	442	519	1,839	1,884
General and administrative expenses	89	94	93	89	120	396	395
Franchise and license expenses	25	28	28	26	26	108	101
Closures and impairment (income) expenses	1	2	4	-	5	11	9
Other (income) expense	-	-	-	-	-	-	(2)
Total costs and expenses, net	525	551	576	557	670	2,354	2,387
Operating Profit	\$ 207	\$ 185	\$ 203	\$ 230	\$ 253	\$ 871	\$ 835

System sales growth

Ex/FX	5%	6%	6%	5%	9%	7%	5%
Ex/FX and 53 rd week	N/A	N/A	N/A	N/A	6%	6%	N/A
U.S. dollars	3%	1%	2%	2%	6%	3%	(3)%

Company sales	\$ 475	\$ 493	\$ 528	\$ 520	\$ 615	\$ 2,156	\$ 2,191
Franchisee sales	5,160	4,975	4,989	5,313	5,809	21,086	20,437

System Same Store Sales Growth	2%	3%	3%	2%	2%	2%	1%
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Net Unit Growth	73	2	137	159	359	657	568
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Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Unless otherwise noted, 2016 results include a 53rd week.

Note 3: KFC Division includes our worldwide operations of the KFC concept.

Note 4: Effective January 2016, the Company's India business integrated its three restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Prior year figures have been restated to present comparable results.

Note 5: In connection with our separation of our China business on October 31, 2016, we have restated the results of our KFC and Pizza Hut Divisions for periods prior to the separation to reflect the royalties that were previously eliminated as intercompany transactions and related taxes that were previously included in our China Division results. We have also restated the results of our KFC and Pizza Hut Divisions to include the royalties paid by third-party franchisees previously included in China Division results that will be continued pursuant to the Master License Agreement following the separation. All units and sales related to KFC and Pizza Hut that were previously included in our former China Division are reflected as franchise units and franchise sales, respectively within the KFC and Pizza Hut Divisions.

Note 6: Effective January 2017, we removed the reporting lags from our international subsidiary fiscal calendars. To accommodate these changes, Yum! Brands now reports on a monthly calendar basis though certain subsidiaries, including our U.S. subsidiaries, continue to be included in our consolidated results on a periodic basis with 3, 3, 3 & 4 periods in each quarter, respectively. Prior year figures in this earnings release have been restated to present comparable results. An 8-K was filed on April 13, 2017 with restated quarterly 2016 results.

Note 7: In March 2017, the Financial Accounting Standards Board ("FASB") issued guidance on the presentation of net periodic pension cost and net periodic postretirement benefit cost. The standard requires that an employer report the service cost component in the same line item or items as other compensation costs arising from services rendered by the pertinent employees during the period. The other components of net benefit cost are required to be presented in the income statement separately from the service cost component and outside a subtotal of income from operations. We early adopted the standard beginning with the quarter ended March 31, 2017 on a retrospective basis and have reported the other components of net benefit costs within Other pension (income) expense.

YUM! Brands, Inc.
Pizza Hut Division Operating Results
(in millions)

	2017	2016					2015
	Q1 (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	YTD (unaudited)	FY (unaudited)
Revenues							
Company sales	\$ 90	\$ 135	\$ 125	\$ 106	\$ 127	\$ 493	\$ 601
Franchise and license fees and income	144	146	142	145	182	615	604
Total revenues	234	281	267	251	309	1,108	1,205
Costs and Expenses, Net							
Company restaurants							
Food and paper	26	37	35	29	36	137	167
Payroll and employee benefits	29	42	39	35	40	156	187
Occupancy and other operating expenses	30	42	40	38	39	159	189
Company restaurant expenses	85	121	114	102	115	452	543
General and administrative expenses	53	59	56	55	72	242	262
Franchise and license expenses	13	10	14	11	13	48	45
Closures and impairment (income) expenses	-	-	2	1	(2)	1	4
Other (income) expense	-	-	-	(2)	-	(2)	-
Total costs and expenses, net	151	190	186	167	198	741	854
Operating Profit	\$ 83	\$ 91	\$ 81	\$ 84	\$ 111	\$ 367	\$ 351

System sales growth
Ex/FX
Ex/FX and 53rd week
U.S. dollars

0%	3%	2%	1%	4%	2%	3%
N/A	N/A	N/A	N/A	0%	1%	N/A
(2)%	0%	0%	0%	1%	0%	(1)%

Company sales
Franchisee sales

\$ 90	\$ 135	\$ 125	\$ 106	\$ 127	\$ 493	\$ 601
2,782	2,781	2,704	2,778	3,264	11,527	11,398

System Same Store Sales Growth

(3)%	(1)%	(1)%	(1)%	(3)%	(2)%	0%
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Net Unit Growth

34	4	90	37	205	336	474
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Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Unless otherwise noted, 2016 results include a 53rd week.

Note 3: Pizza Hut Division includes our worldwide operations of the Pizza Hut concept.

Note 4: Effective January 2016, the Company's India business integrated its three restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Prior year figures have been restated to present comparable results.

Note 5: In connection with our separation of our China business on October 31, 2016, we have restated the results of our KFC and Pizza Hut Divisions for periods prior to the separation to reflect the royalties that were previously eliminated as intercompany transactions and related taxes that were previously included in our China Division results. We have also restated the results of our KFC and Pizza Hut Divisions to include the royalties paid by third-party franchisees previously included in China Division results that will be continued pursuant to the Master License Agreement following the separation. All units and sales related to KFC and Pizza Hut that were previously included in our former China Division are reflected as franchise units and franchise sales, respectively within the KFC and Pizza Hut Divisions.

Note 6: Effective January 2017, we removed the reporting lags from our international subsidiary fiscal calendars. To accommodate these changes, Yum! Brands now reports on a monthly calendar basis though certain subsidiaries, including our U.S. subsidiaries, continue to be included in our consolidated results on a periodic basis with 3, 3, 3 & 4 periods in each quarter, respectively. Prior year figures in this earnings release have been restated to present comparable results. An 8-K was filed on April 13, 2017 with restated quarterly 2016 results.

Note 7: In March 2017, the Financial Accounting Standards Board ("FASB") issued guidance on the presentation of net periodic pension cost and net periodic postretirement benefit cost. The standard requires that an employer report the service cost component in the same line item or items as other compensation costs arising from services rendered by the pertinent employees during the period. The other components of net benefit cost are required to be presented in the income statement separately from the service cost component and outside a subtotal of income from operations. We early adopted the standard beginning with the quarter ended March 31, 2017 on a retrospective basis and have reported the other components of net benefit costs within Other pension (income) expense.

YUM! Brands, Inc.
Taco Bell Division Operating Results
(in millions)

	2017	2016					2015
	Q1 (unaudited)	Q1 (unaudited)	Q2 (unaudited)	Q3 (unaudited)	Q4 (unaudited)	YTD (unaudited)	FY (unaudited)
Revenues							
Company sales	\$ 337	\$ 325	\$ 353	\$ 366	\$ 496	\$ 1,540	\$ 1,544
Franchise and license fees and income	114	101	111	115	158	485	447
Total revenues	451	426	464	481	654	2,025	1,991
Costs and Expenses, Net							
Company restaurants							
Food and paper	87	83	91	96	127	397	422
Payroll and employee benefits	100	97	100	105	141	443	427
Occupancy and other operating expenses	76	77	83	86	112	358	351
Company restaurant expenses	263	257	274	287	380	1,198	1,200
General and administrative expenses	42	47	46	48	70	211	221
Franchise and license expenses	5	4	5	4	8	21	23
Closures and impairment (income) expenses	-	-	1	-	2	3	3
Other (income) expense	-	-	(1)	(1)	(1)	(3)	(2)
Total costs and expenses, net	310	308	325	338	459	1,430	1,445
Operating Profit	\$ 141	\$ 118	\$ 139	\$ 143	\$ 195	\$ 595	\$ 546

System sales growth

Ex/FX	12%	4%	2%	5%	12%	6%	8%
Ex/FX and 53 rd week	N/A	N/A	N/A	N/A	6%	5%	N/A
U.S. dollars	12%	4%	2%	5%	12%	6%	8%

Company sales	\$ 337	\$ 325	\$ 353	\$ 366	\$ 496	\$ 1,540	\$ 1,544
Franchisee sales	1,925	1,696	1,856	1,927	2,641	8,120	7,558

System Same Store Sales Growth	8%	1%	(1)%	3%	3%	2%	5%
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Net Unit Growth	36	23	30	49	97	199	203
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Note 1: Consult our filings with the Securities and Exchange Commission for additional details about our financial results.

Note 2: Unless otherwise noted, 2016 results include a 53rd week.

Note 3: Taco Bell Division includes our worldwide operations of the Taco Bell concept.

Note 4: Effective January 2016, the Company's India business integrated its three restaurant brands into our global KFC, Pizza Hut and Taco Bell Divisions. Prior year figures have been restated to present comparable results.

Note 5: Effective January 2017, we removed the reporting lags from our international subsidiary fiscal calendars. To accommodate these changes, Yum! Brands now reports on a monthly calendar basis though certain subsidiaries, including our U.S. subsidiaries, continue to be included in our consolidated results on a periodic basis with 3, 3, 3 & 4 periods in each quarter, respectively. Prior year figures in this earnings release have been restated to present comparable results. An 8-K was filed on April 13, 2017 with restated quarterly 2016 results.

Note 6: In March 2017, the Financial Accounting Standards Board ("FASB") issued guidance on the presentation of net periodic pension cost and net periodic postretirement benefit cost. The standard requires that an employer report the service cost component in the same line item or items as other compensation costs arising from services rendered by the pertinent employees during the period. The other components of net benefit cost are required to be presented in the income statement separately from the service cost component and outside a subtotal of income from operations. We early adopted the standard beginning with the quarter ended March 31, 2017 on a retrospective basis and have reported the other components of net benefit costs within Other pension (income) expense.

System Same Store Sales

	KFC		Pizza Hut		Taco Bell	
	QTD	YTD	QTD	YTD	QTD	YTD
	%	%	%	%	%	%
Q1 2017	2%		-3%		8%	
Q4 2016	2%	2%	-3%	-2%	3%	2%
Q3 2016	2%		-1%		3%	
Q2 2016	3%		-1%		-1%	
Q1 2016	3%		-1%		1%	
Q4 2015	3%	1%	0%	0%	4%	5%
Q3 2015	5%		1%		4%	
Q2 2015	-2%		-1%		6%	
Q1 2015	-1%		-1%		6%	

Global Unit Count by Brand & Market & Ownership Type
1st Quarter 2017

	EM vs. DEV Classification	KFC			Pizza Hut			Taco Bell			Total
		Company	Franchise	Total	Company	Franchise	Total	Company	Franchise	Total	
Albania	EM	-	2	2	-	-	-	-	-	-	2
Angola	EM	-	9	9	-	1	1	-	-	-	10
Antigua	EM	-	3	3	-	-	-	-	-	-	3
Argentina	EM	-	6	6	-	-	-	-	-	-	6
Armenia	EM	-	7	7	-	2	2	-	-	-	9
Aruba	DEV	-	4	4	-	3	3	-	3	3	10
Australia	DEV	149	490	639	-	318	318	-	-	-	957
Austria	DEV	-	5	5	-	-	-	-	-	-	5
Azerbaijan	EM	-	7	7	-	1	1	-	-	-	8
Bahamas	EM	-	12	12	-	3	3	-	-	-	15
Bahrain	EM	-	21	21	-	14	14	-	-	-	35
Bangladesh	EM	-	20	20	-	16	16	-	-	-	36
Barbados	EM	-	13	13	-	-	-	-	-	-	13
Belarus	EM	-	8	8	-	-	-	-	-	-	8
Belgium	DEV	-	-	-	-	109	109	-	-	-	109
Bermuda	DEV	-	1	1	-	-	-	-	-	-	1
Bolivia	EM	-	3	3	-	-	-	-	-	-	3
Bonaire	DEV	-	1	1	-	-	-	-	-	-	1
Botswana	EM	-	12	12	-	-	-	-	-	-	12
Brazil	EM	14	19	33	6	142	148	-	10	10	191
Brunei	EM	-	16	16	-	15	15	-	-	-	31
Bulgaria	EM	-	24	24	-	-	-	-	-	-	24
Cambodia	EM	-	11	11	-	-	-	-	-	-	11
Canada	DEV	-	631	631	37	351	388	-	24	24	1,043
Chile	EM	-	60	60	-	56	56	-	7	7	123
China	EM	-	5,277	5,277	-	2,105	2,105	-	1	1	7,383
Colombia	EM	-	48	48	-	11	11	-	7	7	66
Costa Rica	EM	-	37	37	-	58	58	-	34	34	129
Croatia	EM	-	6	6	-	-	-	-	-	-	6
Curacao	DEV	-	7	7	-	4	4	-	-	-	11
Cyprus	DEV	-	27	27	-	36	36	-	4	4	67
Czech Republic	DEV	-	79	79	-	-	-	-	-	-	79
Denmark	DEV	-	6	6	-	-	-	-	-	-	6
Dominica	EM	-	1	1	-	-	-	-	-	-	1
Dominican Republic	EM	-	17	17	-	24	24	-	13	13	54
Ecuador	EM	-	124	124	-	37	37	-	-	-	161
Egypt	EM	-	156	156	-	72	72	-	-	-	228
El Salvador	EM	-	6	6	-	55	55	-	6	6	67
Finland	DEV	-	-	-	-	6	6	-	-	-	6
France	DEV	59	150	209	-	148	148	-	-	-	357
Georgia	EM	-	3	3	-	-	-	-	-	-	3
Germany	DEV	-	149	149	2	70	72	-	-	-	221
Ghana	EM	-	12	12	-	3	3	-	-	-	15
Gibraltar	DEV	-	-	-	-	1	1	-	-	-	1
Grand Cayman	DEV	-	3	3	-	2	2	-	-	-	5
Greece	DEV	-	8	8	-	16	16	-	-	-	24
Grenada	EM	-	4	4	-	1	1	-	-	-	5
Guadeloupe	DEV	-	5	5	-	1	1	-	-	-	6
Guam	DEV	-	7	7	-	6	6	-	7	7	20
Guatemala	EM	-	6	6	-	45	45	-	48	48	99
Guyana	EM	-	1	1	-	3	3	-	-	-	4

	EM vs. DEV Classification	KFC			Pizza Hut			Taco Bell			Total
		Company	Franchise	Total.	Company	Franchise	Total	Company	Franchise	Total	
Honduras	EM	-	13	13	-	49	49	-	-	-	62
Hong Kong	DEV	-	73	73	-	108	108	-	-	-	181
Hungary	EM	-	45	45	-	5	5	-	-	-	50
Iceland	DEV	-	8	8	-	1	1	-	-	-	9
India	EM	94	216	310	-	345	345	4	9	13	668
Indonesia	EM	-	573	573	-	347	347	-	-	-	920
Iraq	EM	-	8	8	-	7	7	-	-	-	15
Ireland	DEV	-	40	40	-	24	24	-	-	-	64
Israel	DEV	-	-	-	-	79	79	-	-	-	79
Italy	DEV	-	11	11	-	-	-	-	-	-	11
Jamaica	EM	-	34	34	-	11	11	-	-	-	45
Japan	DEV	-	1,149	1,149	-	370	370	-	4	4	1,523
Jordan	EM	-	28	28	-	18	18	-	-	-	46
Kazakhstan	EM	-	35	35	-	1	1	-	-	-	36
Kenya	EM	-	14	14	-	4	4	-	-	-	18
Korea	DEV	-	215	215	-	329	329	-	16	16	560
Kosovo	EM	-	2	2	-	-	-	-	-	-	2
Kuwait	EM	-	66	66	-	58	58	-	8	8	132
Latvia	EM	-	1	1	-	1	1	-	-	-	2
Lebanon	EM	-	25	25	-	21	21	-	-	-	46
Lesotho	EM	-	7	7	-	-	-	-	-	-	7
Lithuania	EM	-	3	3	-	2	2	-	-	-	5
Luxembourg	DEV	-	-	-	-	8	8	-	-	-	8
Malawi	EM	-	2	2	-	-	-	-	-	-	2
Malaysia	EM	-	663	663	-	391	391	-	-	-	1,054
Malta	DEV	-	3	3	-	5	5	-	-	-	8
Martinique	DEV	-	1	1	-	-	-	-	-	-	1
Mauritius	EM	-	21	21	-	5	5	-	-	-	26
Mexico	EM	-	341	341	-	234	234	-	-	-	575
Military - Africa	DEV (Military)	-	-	-	-	1	1	-	-	-	1
Military - Asia	DEV (Military)	-	1	1	-	17	17	-	20	20	38
Military - Europe	DEV (Military)	-	1	1	-	9	9	-	13	13	23
Military - Latin America	DEV (Military)	-	-	-	-	1	1	-	1	1	2
Military - MENA	DEV (Military)	-	-	-	-	8	8	-	5	5	13
Moldova	EM	-	2	2	-	-	-	-	-	-	2
Mongolia	EM	-	10	10	-	11	11	-	-	-	21
Morocco	EM	-	16	16	-	41	41	-	-	-	57
Mozambique	EM	-	12	12	-	1	1	-	-	-	13
Myanmar	EM	-	12	12	-	4	4	-	-	-	16
Namibia	EM	-	21	21	-	-	-	-	-	-	21
Nepal	EM	-	2	2	-	2	2	-	-	-	4
Netherlands	DEV	18	35	53	-	1	1	-	-	-	54
New Zealand	DEV	-	98	98	-	93	93	-	-	-	191
Nicaragua	EM	-	-	-	-	15	15	-	-	-	15
Nigeria	EM	-	22	22	-	-	-	-	-	-	22
Norway	DEV	-	-	-	-	4	4	-	-	-	4
Oman	EM	-	33	33	-	39	39	-	-	-	72
Pakistan	EM	-	65	65	-	72	72	-	-	-	137
Panama	EM	-	38	38	-	40	40	-	11	11	89
Paraguay	EM	-	2	2	-	19	19	-	-	-	21
Peru	EM	-	108	108	-	83	83	-	-	-	191
Philippines	EM	-	280	280	-	188	188	-	7	7	475
Poland	EM	-	223	223	-	74	74	-	-	-	297
Portugal	DEV	-	18	18	-	92	92	-	-	-	110
Puerto Rico	DEV	-	86	86	-	53	53	-	36	36	175

	EM vs. DEV Classification	KFC			Pizza Hut			Taco Bell			Total
		Company	Franchise	Total.	Company	Franchise	Total	Company	Franchise	Total	
Qatar	EM	-	37	37	-	34	34	-	-	-	71
Romania	EM	-	63	63	-	33	33	-	-	-	96
Russia	EM	178	345	523	15	33	48	-	-	-	571
Saipan	DEV	-	1	1	-	1	1	-	-	-	2
Saudi Arabia	EM	-	230	230	-	233	233	-	-	-	463
Serbia	EM	-	5	5	-	-	-	-	-	-	5
Singapore	DEV	-	88	88	-	80	80	-	-	-	168
Slovakia	DEV	-	4	4	-	1	1	-	-	-	5
South Africa	EM	93	765	858	4	41	45	-	-	-	903
Spain	DEV	4	93	97	-	22	22	-	33	33	152
Sri Lanka	EM	-	30	30	-	49	49	-	-	-	79
StKitts	EM	-	1	1	-	-	-	-	-	-	1
StLucia	EM	-	4	4	-	-	-	-	-	-	4
StMaarten	DEV	-	3	3	-	1	1	-	-	-	4
StVincent	EM	-	2	2	-	-	-	-	-	-	2
Suriname	EM	-	4	4	-	1	1	-	-	-	5
Swaziland	EM	-	7	7	-	-	-	-	-	-	7
Sweden	DEV	-	2	2	-	19	19	-	-	-	21
Taiwan	DEV	-	137	137	-	211	211	-	-	-	348
Tanzania	EM	-	5	5	-	3	3	-	-	-	8
Thailand	EM	242	333	575	92	-	92	-	-	-	667
Trinidad	EM	-	57	57	-	8	8	-	-	-	65
Tunisia	EM	-	-	-	-	2	2	-	-	-	2
Turkey	EM	106	8	114	16	5	21	-	-	-	135
Uganda	EM	-	8	8	-	3	3	-	-	-	11
UK	DEV	227	618	845	46	631	677	-	14	14	1,536
Ukraine	EM	-	10	10	-	-	-	-	-	-	10
United Arab Emirates	EM	-	137	137	-	96	96	-	-	-	233
United States	DEV	201	3,956	4,157	292	7,340	7,632	833	5,470	6,303	18,092
USVI	DEV	-	5	5	-	3	3	-	-	-	8
Venezuela	EM	-	23	23	-	8	8	-	-	-	31
Vietnam	EM	-	127	127	-	55	55	-	-	-	182
West Bank	EM	-	9	9	-	1	1	-	-	-	10
Zambia	EM	-	3	3	-	4	4	-	-	-	7
Zimbabwe	EM	-	5	5	-	-	-	-	-	-	5
TOTAL		1,385	19,331	20,716	510	15,944	16,454	837	5,811	6,648	43,818
		-	-	-	-	-	-	-	-	-	-

Unit Count Summary:

Total Global EM Unit Count	EM	727	11,112	11,839	133	5,361	5,494	4	161	165	17,498
Total Global DEV Unit Count	DEV	658	8,219	8,877	377	10,583	10,960	833	5,650	6,483	26,320
Total Global Unit Count		1,385	19,331	20,716	510	15,944	16,454	837	5,811	6,648	43,818
		-	-	-	-	-	-	-	-	-	-

Market Count Summary:

Total Global EM Market Count	EM	6	90	90	5	66	67	1	12	12	92
Total Global DEV Market Count	DEV	6	38	38	4	37	37	1	10	10	44
Total Global Market Count		12	128	128	9	103	104	2	22	22	136

DEFINITIONS

Local currency represents the percentage change excluding the impact of foreign currency translation. These amounts are derived by translating current year results at prior year average exchange rates. We believe the elimination of the foreign currency translation impact provides better year-to-year comparability without the distortion of foreign currency fluctuations.

Franchisee Sales represent combined estimated sales of restaurants operated by franchisees, licensees, and unconsolidated affiliates. Franchisee sales, which are not included in the Company sales we present in our Consolidated Statements of Income, generate franchise and license fees (typically at a rate of 3% to 6% of sales) that are included in the Company's revenues.

System sales growth includes the results of all restaurants regardless of ownership, including company-owned and franchise restaurants that operate our Concepts. Sales of franchise restaurants typically generate ongoing franchise fees for the Company at a rate of 3% to 6% of sales. Franchise restaurant sales are not included in Company sales on the Consolidated Statements of Income; however, the franchise fees are included in the Company's revenues. We believe system sales growth is useful to investors as a significant indicator of the overall strength of our business as it incorporates all of our revenue drivers, Company and franchise same-store sales as well as net unit growth.

Same-store sales growth is the estimated percentage change in sales of all restaurants that have been open and in the YUM system one year or more.